

County of Placer, California

**Redevelopment Agency Housing Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2007
(amounts expressed in thousands)**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$ 1,678	\$ 1,693	\$ 1,785	\$ 92
Use of money and property	69	89	414	325
Intergovernmental	-	756	201	(555)
Total revenues	<u>1,747</u>	<u>2,538</u>	<u>2,400</u>	<u>(138)</u>
Expenditures				
Current:				
Public assistance	6,720	3,879	825	3,054
Debt service:				
Interest and fiscal charges	-	171	171	-
Bond issuance costs	-	355	283	72
Capital outlay	-	64	41	23
Total expenditures	<u>6,720</u>	<u>4,469</u>	<u>1,320</u>	<u>3,149</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,973)</u>	<u>(1,931)</u>	<u>1,080</u>	<u>3,011</u>
Other Financing Sources (Uses)				
Proceeds from issuance of long-term debt	2,700	5,865	5,865	-
(Discount) on long-term debt	-	-	(57)	(57)
Transfers out	-	-	(102)	(102)
Total other financing sources (uses)	<u>2,700</u>	<u>5,865</u>	<u>5,706</u>	<u>(159)</u>
Net change in fund balance	<u>\$ (2,273)</u>	<u>\$ 3,934</u>	<u>6,786</u>	<u>\$ 2,852</u>
Fund balances, beginning of year			<u>3,120</u>	
Fund balances, end of year			<u>\$ 9,906</u>	